

Gondola Litepaper

Gondola Team

May 2021

1 Introduction

Gondola finance is a fork of Saddle, focus on connecting assets on Avalanche. We will begin with zero exchange's z-token first, then expand our service to other platforms. Our goal is to enable smooth asset transfer between fragmented liquidities via stableswap.

2 Product details

Our philosophy is that we should only add *relevant tokens* that actually provides value to our users. Bridging z-tokens to native tokens in Avalanche C-chain allows more seamless asset transfer between Zero and Avalanche as of today. Each asset that we plan to support should serve a unique proposition.

With that in mind, tokens to be supported at launch:

- ETH, zETH
- USDT, zUSDT
- DAI, zDAI

New token supported from May 18:

- BTC, zBTC

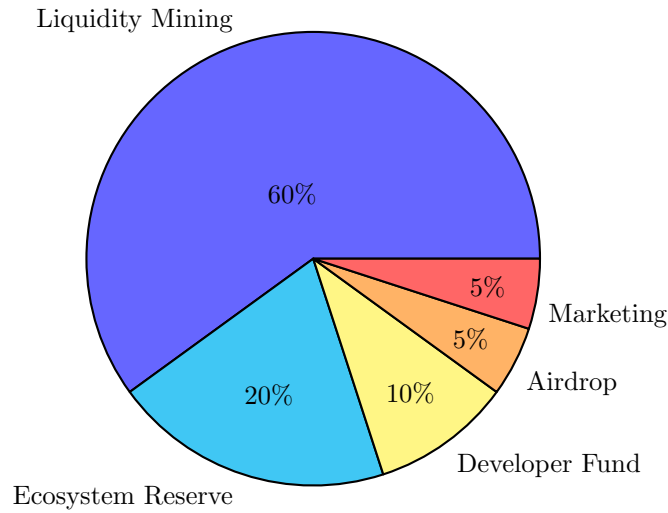
3 Tokenomics

This section summarizes the tokenomics for Gondola Finance.

- Token symbol: *GDL*
- Total supply: 500 million

3.1 Allocation

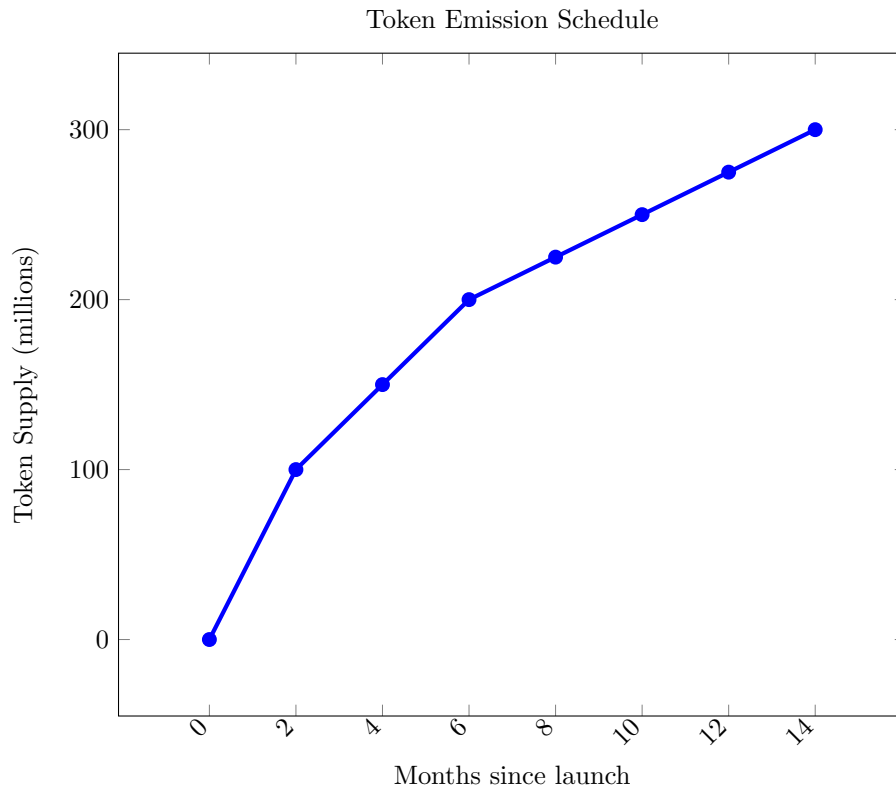
500M token will be minted. 300M (60%) will be distributed through liquidity mining, 100M (20%) as ecosystem reserve, 500M (10%) as developer fund, 25M (5%) for airdrop and 25M (5%) for marketing.



Details of airdrop will be announced later. Developer fund will be locked for 6 months. Ecosystem reserve can be used discretionary by governance token holders after governance is enabled.

3.2 Schedule

The liquidity mining has a declining schedule with 2 halvings. The first 100 million to be distributed in 2 months, next 100 million in 4 months, then last 100 million in 8 months.



3.3 Mining Pools

There will be 6 mining pools upon project launch:

- 20% for Gondola *GDL* staking
- 20% for Gondola zETH-ETH pool
- 10% for Gondola zUSDT-USDT pool
- 10% for Gondola zDAI-DAI pool
- 20% for Pangolin AVAX-GDL LPs
- 20% for Zero ZERO-GDL LPs

Updated mining pools starting from May 20:

- 20% for Gondola *GDL* staking
- 15% for Gondola zETH-ETH pool
- 10% for Gondola zBTC-BTC pool
- 7.5% for Gondola zUSDT-USDT pool
- 7.5% for Gondola zDAI-DAI pool
- 20% for Pangolin AVAX-GDL LPs
- 20% for Zero ZERO-GDL LPs

Updated mining pools starting from June 3:

- 20% for Gondola *GDL* staking
- 12.5% for Gondola zETH-ETH pool
- 7.5% for Gondola zUSDT-USDT pool
- 30% for Pangolin AVAX-GDL LPs
- 30% for Zero ZERO-GDL LPs